

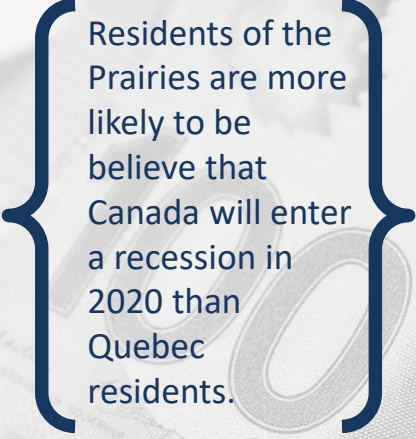
A majority of Canadians believe a recession in 2020 is likely or somewhat likely; however residents of Quebec are the least likely to be pessimistic

National survey released January, 2020
Project 2019-1551



Bloomberg

 **NANOS**



Residents of the Prairies are more likely to believe that Canada will enter a recession in 2020 than Quebec residents.

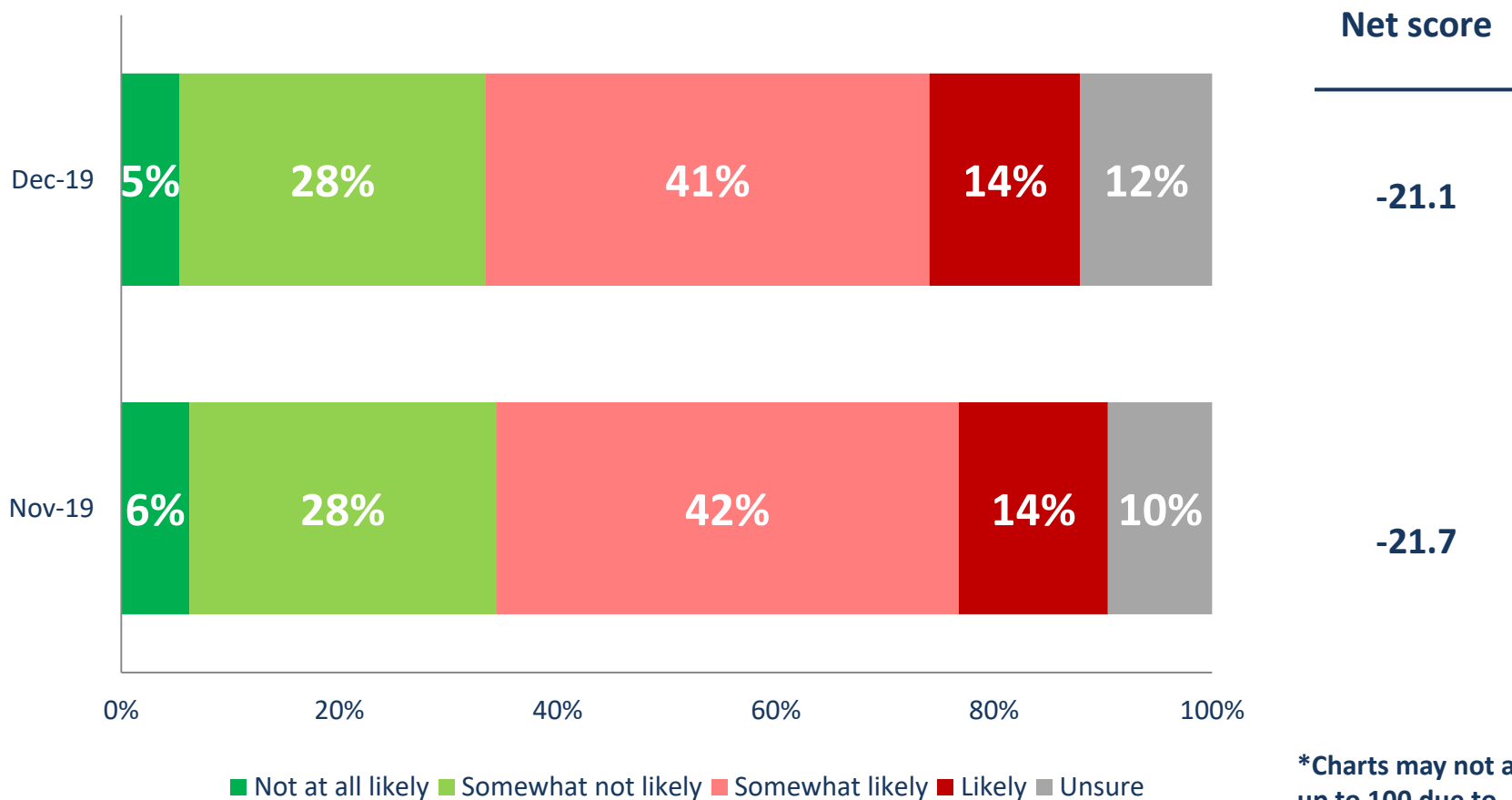
A majority of Canadians believe a recession in 2020 is likely or somewhat likely, while one in twenty dismiss a recession as not at all likely. Residents living in the Prairie region are more likely to think Canada will enter a recession in 2020, while Canadians living in Quebec are nearly split on whether or not there will be a recession in 2020. These results are similar to November 2019.

- **A majority of Canadians believe a recession is likely or somewhat likely** – Forty-one per cent of Canadians think it is somewhat likely that Canada will enter a recession in 2020, while 14 per cent believe this is likely. Twenty-eight per cent think it is somewhat not likely, while five per cent believe it is not at all likely. Twelve per cent are unsure. These results are consistent with November 2019.
- **Over seven in ten Canadians living in the Prairie region believe a recession in 2020 is somewhat likely or likely; just over three in eight Quebec residents believe this** – Twenty-nine per cent of Prairie residents think it is at least somewhat likely (48% somewhat likely; 25% likely) that Canada will enter a recession in 2020. Thirty-nine per cent of Canadians living in Quebec believe this is at least somewhat likely (8% likely; 31% somewhat likely).

These observations are based on an RDD dual frame (land- and cell-lines) hybrid telephone and online random survey of 1,010 Canadians, 18 years of age or older, between December 22nd and 29th, 2019 as part of an omnibus survey.

This study was commissioned by Bloomberg and the research was conducted by Nanos Research.

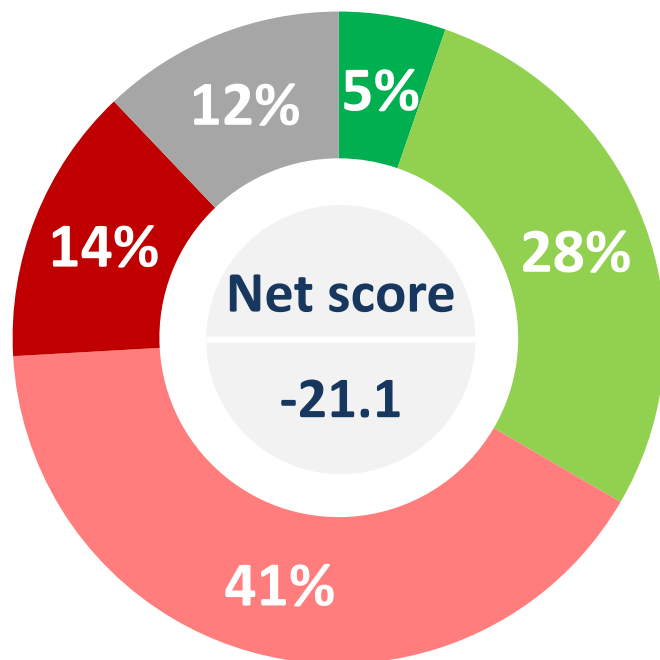
Likelihood of a recession in Canada in 2020



*Charts may not add up to 100 due to rounding

QUESTION – Do you think a recession in Canada in 2020 is not at all likely, somewhat not likely, somewhat likely or likely?

Likelihood of a recession in Canada in 2020



■ Not at all likely ■ Somewhat not likely ■ Somewhat likely ■ Likely ■ Unsure

	Somewhat likely / Likely
Atlantic (n=100)	47.2%
Quebec (n=246)	38.8%
Ontario (n=312)	55.1%
Prairies (n=213)	72.8%
British Columbia (n=139)	58.7%
Male (n=501)	57.1%
Female (n=509)	52.0%
18 to 34 (n=266)	56.8%
35 to 54 (n=365)	57.7%
55 plus (n=379)	50.0%

*Weighted to the true population proportion.
*Charts may not add up to 100 due to rounding.

QUESTION – Do you think a recession in Canada in 2020 is not at all likely, somewhat not likely, somewhat likely or likely?

Likelihood of a recession in Canada in 2020

Subgroups	Not at all likely	Somewhat not likely	Somewhat likely	Likely	Unsure
Atlantic (n=100)	6.7%	26.2%	39.6%	7.6%	20.0%
Quebec (n=246)	5.0%	41.9%	31.0%	7.8%	14.2%
Ontario (n=312)	8.2%	24.6%	43.1%	12.0%	12.1%
Prairies (n=213)	1.7%	18.8%	48.1%	24.7%	6.7%
British Columbia (n=139)	1.8%	27.6%	41.0%	17.7%	11.9%
Male (n=501)	6.3%	27.1%	40.9%	16.2%	9.5%
Female (n=509)	4.4%	29.1%	40.5%	11.5%	14.6%
18 to 34 (n=266)	3.6%	26.0%	42.8%	14.0%	13.6%
35 to 54 (n=365)	4.9%	26.3%	43.6%	14.1%	11.1%
55 plus (n=379)	6.9%	31.2%	36.6%	13.4%	11.9%

QUESTION – Do you think a recession in Canada in 2020 is not at all likely, somewhat not likely, somewhat likely or likely?

Source: Nanos Research, RDD dual frame hybrid telephone and online random survey, December 22nd to 29th, 2019, n=1010, accurate 3.1 percentage points plus or minus, 19 times out of 20.



Nanos conducted an RDD dual frame (land- and cell-lines) hybrid telephone and online random survey of 1,010 Canadians, 18 years of age or older, between December 22nd and 29th, 2019 as part of an omnibus survey. Participants were randomly recruited by telephone using live agents and administered a survey online. The sample included both land- and cell-lines across Canada. The results were statistically checked and weighted by age and gender using the latest Census information and the sample is geographically stratified to be representative of Canada.

Individuals randomly called using random digit dialling with a maximum of five call backs.

The margin of error for this survey is ± 3.1 percentage points, 19 times out of 20.

This study was commissioned by Bloomberg News and the research was conducted by Nanos Research.

Note: Charts may not add up to 100 due to rounding.

Element	Description
Research sponsor	Bloomberg News
Population and Final Sample Size	1010 Randomly selected individuals.
Source of Sample	Dynata
Type of Sample	Non-probability
Margin of Error	±3.1 percentage points, 19 times out of 20.
Mode of Survey	RDD dual frame (land- and cell-lines) hybrid telephone and online omnibus survey
Sampling Method Base	The sample included both land- and cell-lines RDD (Random Digit Dialed) across Canada.
Demographics (Captured)	Atlantic Canada, Quebec, Ontario, Prairies, British Columbia; Men and Women; 18 years and older. Six digit postal code was used to validate geography.
Fieldwork/Validation	Individuals were recruited using live interviews with live supervision to validate work, the research questions were administered online
Number of Calls	Maximum of five call backs.
Time of Calls	Individuals were called between 12-5:30 pm and 6:30-9:30pm local time for the respondent.
Field Dates	December 22 nd to 29 th , 2019.
Language of Survey	The survey was conducted in both English and French.
Standards	Nanos Research is a member of the Canadian Research Insights Council (CRIC) and confirms that this research fully complies with all CRIC Standards including the CRIC Public Opinion Research Standards and Disclosure Requirements. https://canadianresearchinsightscouncil.ca/standards/

Element	Description
Weighting of Data	The results were weighted by age and gender using the latest Census information (2016) and the sample is geographically stratified to ensure a distribution across all regions of Canada. See tables for full weighting disclosure
Screening	Screening ensured potential respondents did not work in the market research industry, in the advertising industry, in the media or a political party prior to administering the survey to ensure the integrity of the data.
Excluded Demographics	Individuals younger than 18 years old; individuals without land or cell lines, and individuals without internet access could not participate.
Stratification	By age and gender using the latest Census information (2016) and the sample is geographically stratified to be representative of Canada. Smaller areas such as Atlantic Canada were marginally oversampled to allow for a minimum regional sample.
Estimated Response Rate	Eleven percent, consistent with industry norms.
Question Order	This was the only question asked on this topic.
Question Content	This was module three of an omnibus survey. Previous content included, finances, the environment, Frontier mine, the government of Canada and the Alberta government.
Question Wording	The questions in the preceding report are written exactly as they were asked to individuals.
Research/Data Collection Supplier	Nanos Research
Contact	Contact Nanos Research for more information or with any concerns or questions. http://www.nanos.co Telephone:(613) 234-4666 ext. 237 Email: info@nanosresearch.com.



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TABULATIONS



2019-1551 – Bloomberg/Nanos Survey – December OMNI - STAT SHEET

			Region					Gender		Age			
			Canada 2019-12	Atlantic	Quebec	Ontario	Prairies	British Columbia	Male	Female	18 to 34	35 to 54	55 plus
Question - Do you think a recession in Canada in 2020 is not at all likely, somewhat not likely, somewhat likely or likely?	Total	Unwgt N	1010	100	246	312	213	139	501	509	266	365	379
		Wgt N	1000	67	233	384	183	133	490	510	273	341	386
	Not at all likely	%	5.3	6.7	5.0	8.2	1.7	1.8	6.3	4.4	3.6	4.9	6.9
	Somewhat not likely	%	28.1	26.2	41.9	24.6	18.8	27.6	27.1	29.1	26.0	26.3	31.2
	Somewhat likely	%	40.7	39.6	31.0	43.1	48.1	41.0	40.9	40.5	42.8	43.6	36.6
	Likely	%	13.8	7.6	7.8	12.0	24.7	17.7	16.2	11.5	14.0	14.1	13.4
	Unsure	%	12.1	20.0	14.2	12.1	6.7	11.9	9.5	14.6	13.6	11.1	11.9