

# Bloomberg Nanos Canadian Confidence Index (BNCCI)

submitted by Nanos, April 3<sup>rd</sup>, 2015 (Project 2013-284)

## CANADA INDEX

Your weekly look  
at Canada's  
Economic Mood

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## After significant volatility, week over week consumer confidence unchanged in Canada – Federal Budget a key signal to the public *(April 3<sup>rd</sup>, 2015)*

The one time 20 point gap between the forward-looking Expectations Sub-indices and the Pocket book Sub-indices has narrowed to ten points. In the most recent wave of weekly tracking the Bloomberg Nanos Canadian Confidence Index was relatively stable after weeks of fluctuations in the wake of the shifting price of oil on the world market.

The BNCCI, a composite of a weekly measure of financial health and economic expectations, registered at 55.04 compared with last week's 55.59. The twelve month high stands at 60.60. The Bloomberg Nanos Pocketbook Index is based on survey responses to questions on personal finances and job security. This sub-indices was at 59.95 this week compared to 60.81 the previous week. The Bloomberg Nanos Expectations Index, based on surveys for the outlook for the economy and real estate prices, was at 50.13 this week (compared to 50.37 last week).

The average for the BNCCI since 2008 has been 57.06 with a low of 43.28 in December 2008 and a high of 62.92 in December 2009. The index has averaged 55.10 this year.

"The upcoming federal budget will be a key signal to consumers as to where the Government of Canada sees the economy going in the second half of 2015," said Nanos Research Group Chairman Nik Nanos. "In the past, signals from the government on issues ranging from spending restraint, to government layoffs to economic forecasts have had a direct short term impact on the economic mood of Canadians"

"The monetary and fiscal authorities are contending with the loss of revenue after the oil-price shock; the drop in overall demand, particularly as households repair their balance sheets; and the uncertainty of a global economic recovery," said Robert Lawrie and Peter Savvin of Bloomberg Economics.

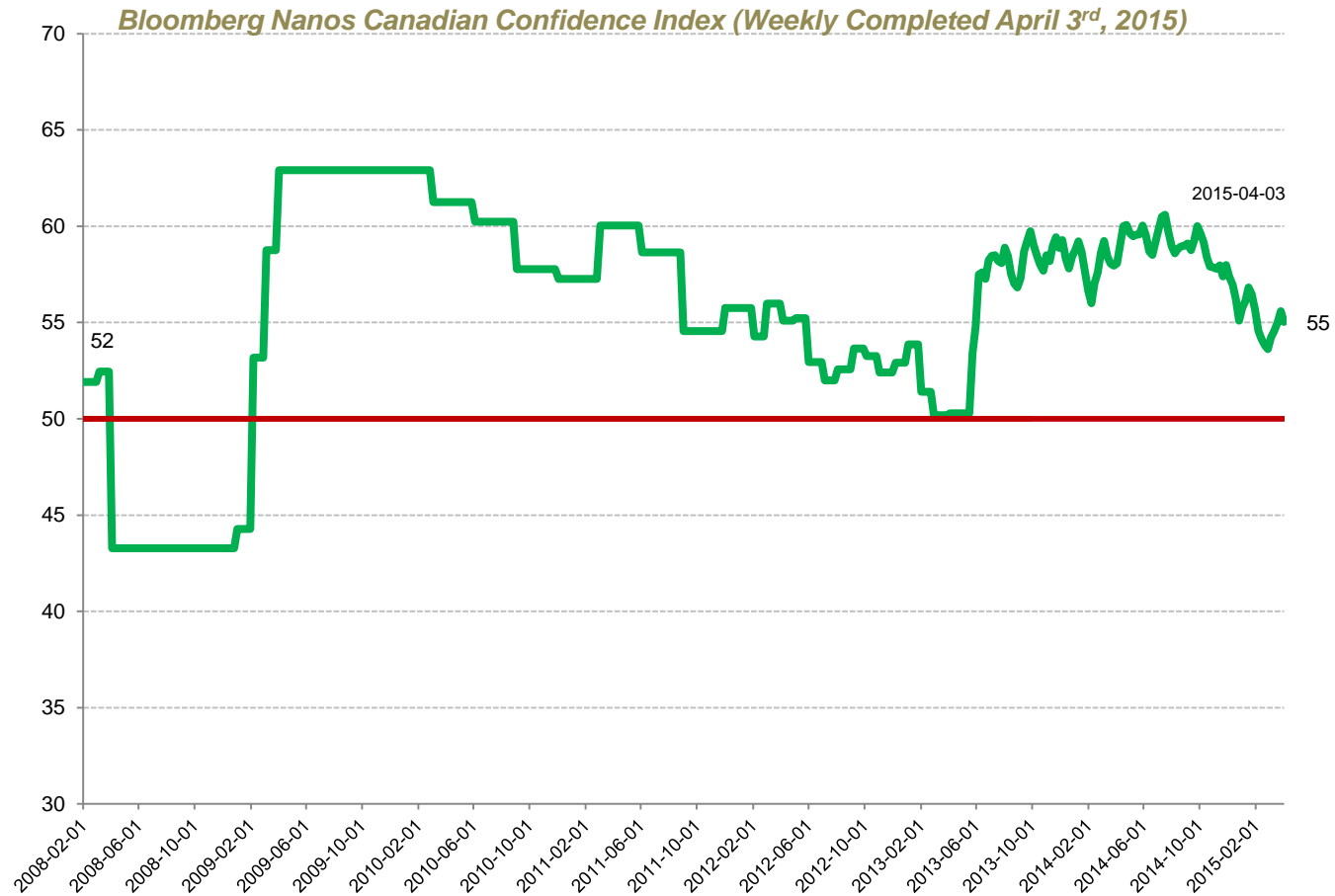
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The BNCCI is a diffusion index comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data is based on perceptions related to personal finances, job security, economic strength, and real estate value.



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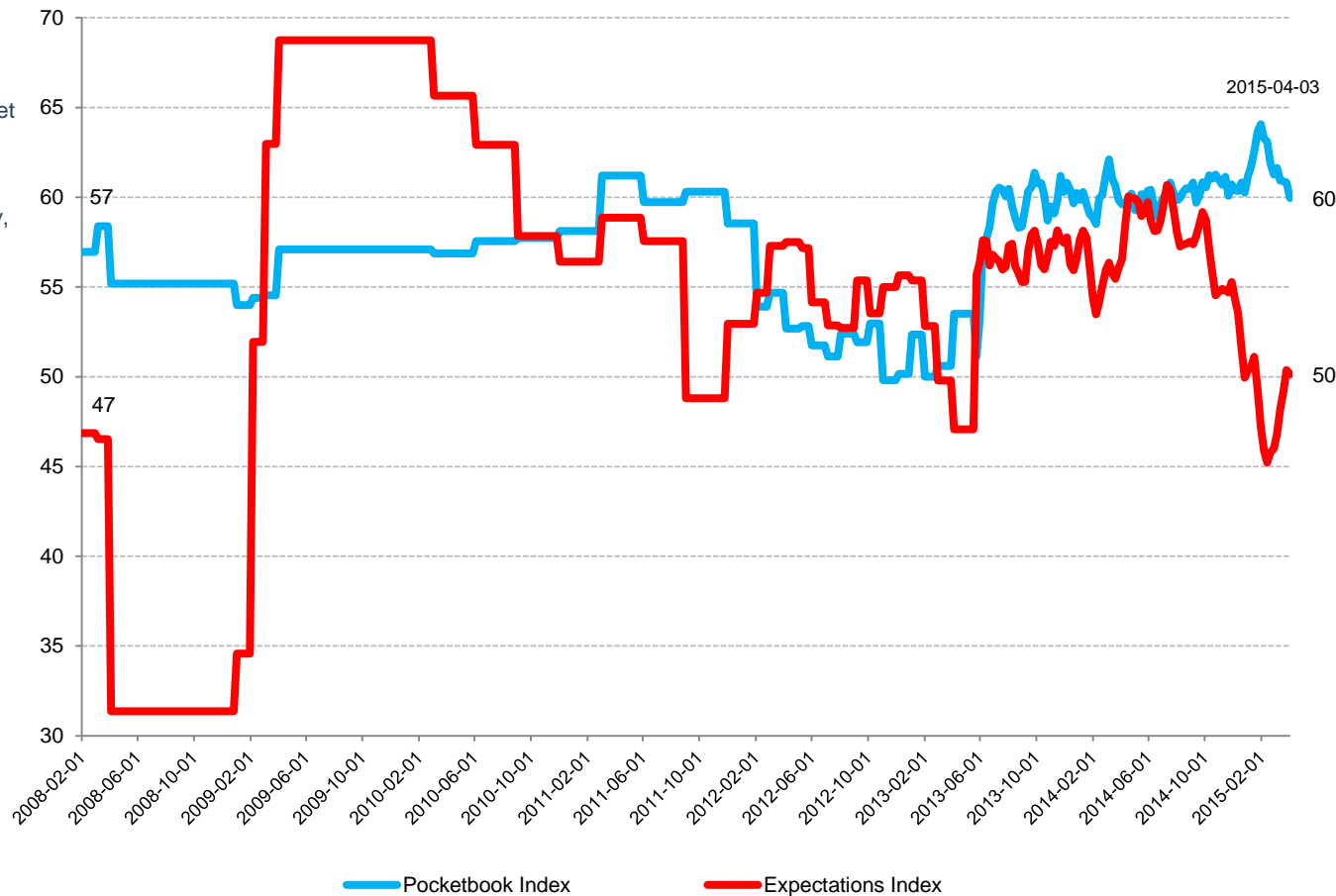
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The BNCCI Pocketbook and Expectations Sub-Indices are comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data for the Pocketbook Index is based on perceptions related to personal finances and job security, and the data for the Expectations Index is based on perceptions related to economic strength and real estate value.

*Bloomberg Nanos Canadian Pocketbook and Expectations Indices (Weekly Completed April 3<sup>rd</sup>, 2015)*



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*Bloomberg Nanos  
Canadian Consumer  
Confidence Index  
Data Summary for  
April 3<sup>rd</sup>, 2015*

	<b>BNCCI</b>	
This week	55.04	
Last week	55.59	
2015 high	56.82	Jan 16
2015 low	53.63	Feb 27
2015 average	55.10	
2008 average	49.21	Worst full year
2010 average	59.13	Best full year
Dec 31, 2008	43.28	Record low
Dec 31, 2009	62.92	Record high
Overall index average	57.06	

**Individual Measures:**

<b>Positive ratings</b>	<b>This week</b>	<b>Last week</b>	<b>Average 2015</b>	<b>Average 2008-2015</b>	
Personal finances	19.56	18.90	21.32	19.65	
Canadian economy	17.66	16.63	16.23	21.38	
Job security	68.88	70.64	70.43	66.21	
Real estate	35.64	35.93	32.73	36.54	
<b>Full Ratings</b>	<b>Better off</b>	<b>Worse off</b>	<b>No change</b>	<b>Don't know</b>	
Personal finances	19.56	25.29	54.29	0.86	
	<b>Stronger</b>	<b>Weaker</b>	<b>No change</b>	<b>Don't know</b>	
Canadian Economy	17.66	35.05	41.24	6.05	
	<b>Secure</b>	<b>Somewhat secure</b>	<b>Somewhat not secure</b>	<b>Not secure</b>	<b>Don't know</b>
Job security	50.57	18.32	6.21	8.79	16.11
	<b>Increase</b>	<b>Stay the same</b>	<b>Decrease</b>	<b>Don't know</b>	
Real estate	35.64	43.41	17.74	3.22	

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		This Week	Last Week	4 Weeks Ago	3 Months Ago	1 Year Ago (Apr)	12 Month High	12 Month Low	12 Month Average
<b>Canada</b>	Economic Mood	55.04	55.59	54.22	55.75	58.07	60.60	53.63	57.83
	Pocketbook Index	59.95	60.81	61.63	61.15	59.61	64.07	58.86	60.70
	Expectations Index	50.13	50.37	46.82	50.35	56.54	60.69	45.21	54.96
	<b>Economic Mood by Demographic</b>								
	<b>Region</b>								
	Atlantic	51.30	51.84	50.29	52.04	53.21	58.68	48.46	53.18
	Quebec	53.51	54.63	52.89	53.01	54.37	58.20	51.44	55.14
	Ontario	57.00	58.33	59.24	56.94	58.73	63.02	56.32	59.21
	Prairies	51.69	51.27	50.69	57.24	63.22	68.46	49.19	60.89
	British Columbia	60.52	59.92	53.75	58.40	59.26	62.71	53.75	58.51
	<b>Age</b>								
	18 to 29	58.48	58.91	57.57	60.79	61.63	66.96	56.87	61.41
	30 to 39	56.34	58.03	56.12	57.37	61.81	64.00	53.75	59.33
	40 to 49	54.26	56.46	54.21	55.75	56.25	61.81	52.85	57.49
	50 to 59	50.94	50.80	52.36	51.35	55.22	58.93	50.80	55.52
	60 plus	54.89	53.83	51.40	53.59	56.09	58.68	50.71	55.68
	<b>Income</b>								
	\$0 to \$14,999	49.10	54.18	57.84	46.29	46.27	59.56	45.69	50.47
	\$15,000 to \$29,999	51.58	51.06	49.11	51.25	54.03	55.90	47.79	51.56
	\$30,000 to \$44,999	53.86	53.50	50.47	57.08	53.49	59.98	48.84	55.01
	\$45,000 to \$59,999	55.03	56.02	52.31	54.58	56.44	59.44	50.77	56.20
	\$60,000 to \$74,999	54.72	55.45	55.13	52.60	58.60	62.74	52.60	58.39
	\$75,000 or more	57.32	57.65	56.38	58.24	61.56	65.58	55.22	61.11
	<b>Home</b>								
	Own	55.08	55.38	53.76	56.04	58.19	61.42	53.08	58.00
	Rent	54.17	55.53	55.27	54.57	57.91	60.10	53.15	56.57

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## *About the Bloomberg Nanos Canadian Confidence Index*

The Bloomberg Nanos Canadian Confidence Index (BNCCI) is a weekly measurement of the economic mood of Canadians on the strength of the economy, job security, real estate in their neighbourhood, and their personal financial situation. It is a composite of those variables and has two sub indices: a Bloomberg Nanos Expectations Sub-index on forward views; and, Bloomberg Nanos Pocketbook Index on their personal economic situation. The longitudinal data on the index begins in 2008 and is a significant data source for decision-makers.

For more information, visit [www.bloomberg.com/news/canada](http://www.bloomberg.com/news/canada) or [www.nanosresearch.com](http://www.nanosresearch.com)

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## *Methodology*



# Methodology

The BNCCI is produced by the Nanos Research Corporation, headquartered in Canada, which operates in Canada and the United States. The data is based on random telephone interviews with 1,000 Canadian consumers (land- and cell-lines), using a four week rolling average of 250 respondents each week, 18 years of age and over. The random sample of 1,000 respondents may be weighted using the latest census information for Canada. The interviews are compiled into a four week rolling average of 1,000 interviews where each week, the oldest group of 250 interviews is dropped and a new group of 250 interviews is added. The views of 1,000 respondents are compiled into a diffusion index from 0 to 100. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above 50 suggest net positive views, while those below 50 suggest net negative views in terms of the economic mood of Canadians.

A random telephone survey of 1,000 consumers in Canada is accurate 3.1 percentage points, plus or minus, 19 times out of 20. This report is based on the four waves of tracking ending April 3<sup>rd</sup>, 2015.

The following questions are used for the index calculations:

- Thinking of your personal finances, are you better off, worse off, or has there been no change over the past year? (Overall Confidence Index and Pocketbook Sub-Index)
- Would you describe your job, at this time, as secure, somewhat secure, somewhat not secure, or not at all secure? (Overall Confidence Index and Pocketbook Sub-Index)
- In the next six months, do you think the Canadian economy will become stronger, weaker, or will there be no change? (Overall Confidence Index and Expectations Sub-Index)
- In the next six months, do you believe that the value of real estate in your neighbourhood will increase, stay the same or decrease? (Overall Confidence Index and Expectations Sub-Index)

# *About Bloomberg*

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# *About Nanos*

Nanos is one of North America's most trusted research and strategy organizations. Our team of professionals is regularly called upon by senior executives to deliver superior intelligence and market advantage whether it be helping to chart a path forward, managing a reputation or brand risk or understanding the trends that drive success. Services range from traditional telephone surveys, through to elite in-depth interviews, online research and focus groups. Nanos clients range from Fortune 500 companies through to leading advocacy groups interested in understanding and shaping the public landscape. Whether it is understanding your brand or reputation, customer needs and satisfaction, engaging employees or testing new ads or products, Nanos provides insight you can trust.



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