

Bloomberg Nanos Canadian Confidence Index (BNCCI)

submitted by Nanos, March 14th, 2014 (Project 2013-284)

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Your weekly look
at Canada's
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Confidence tapers after four weeks of advances, Quebec registers a two point drop in confidence as provincial election launches (March 14th, 2014)

After four weeks of increases in consumer confidence, the Bloomberg Nanos Canadian Consumer Confidence Index did not advance.

The BNCCI, a composite of a weekly measure of financial health and economic expectations, registered at 58.39 compared with last week's 59.23. The Bloomberg Nanos Pocketbook Index which is based on survey responses to questions on personal finances and job security. This sub-index was at 61.03 this week compared to 62.11 the previous week. The Bloomberg Nanos Expectations Index, based on surveys for the outlook for the economy and real estate prices, was at 55.76 this week (compared to 56.35 last week).

The average for the BNCCI since 2008 has been 56.48, with a low of 43.28 in December 2008 and a high of 62.92 in December 2009. The index has averaged 57.98 this year.

"The tapering off of consumer confidence in Canada was largely driven by Canadians in Quebec and Ontario," said Nanos Research Group Chairman Nik Nanos. "With the launch of the Quebec provincial election, consumer confidence in that province declined two full points in one week. Of note, the beginning of the Quebec provincial campaign has been marked by speculation of separation of Quebec from Canada."

"Higher oil prices and rising demand from the U.S., which has partially offset soft business investment and consumer sectors, are likely the primary causes behind the five-week improvement in Canadian consumer sentiment," said Joseph Brusuelas, Sr. Economist Bloomberg, LP.

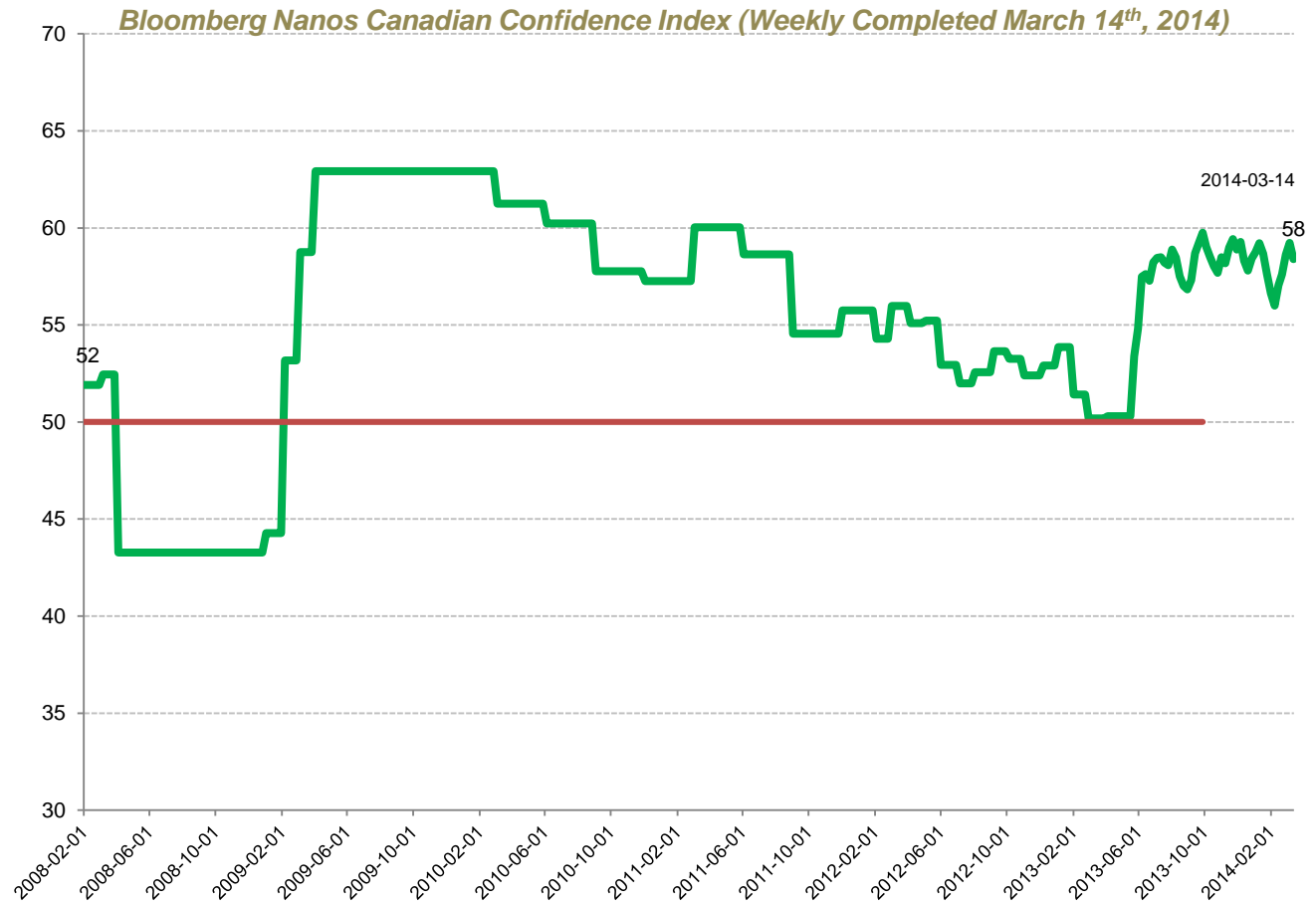
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The BNCCI is a diffusion index comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data is based on perceptions related to personal finances, job security, economic strength, and real estate value.



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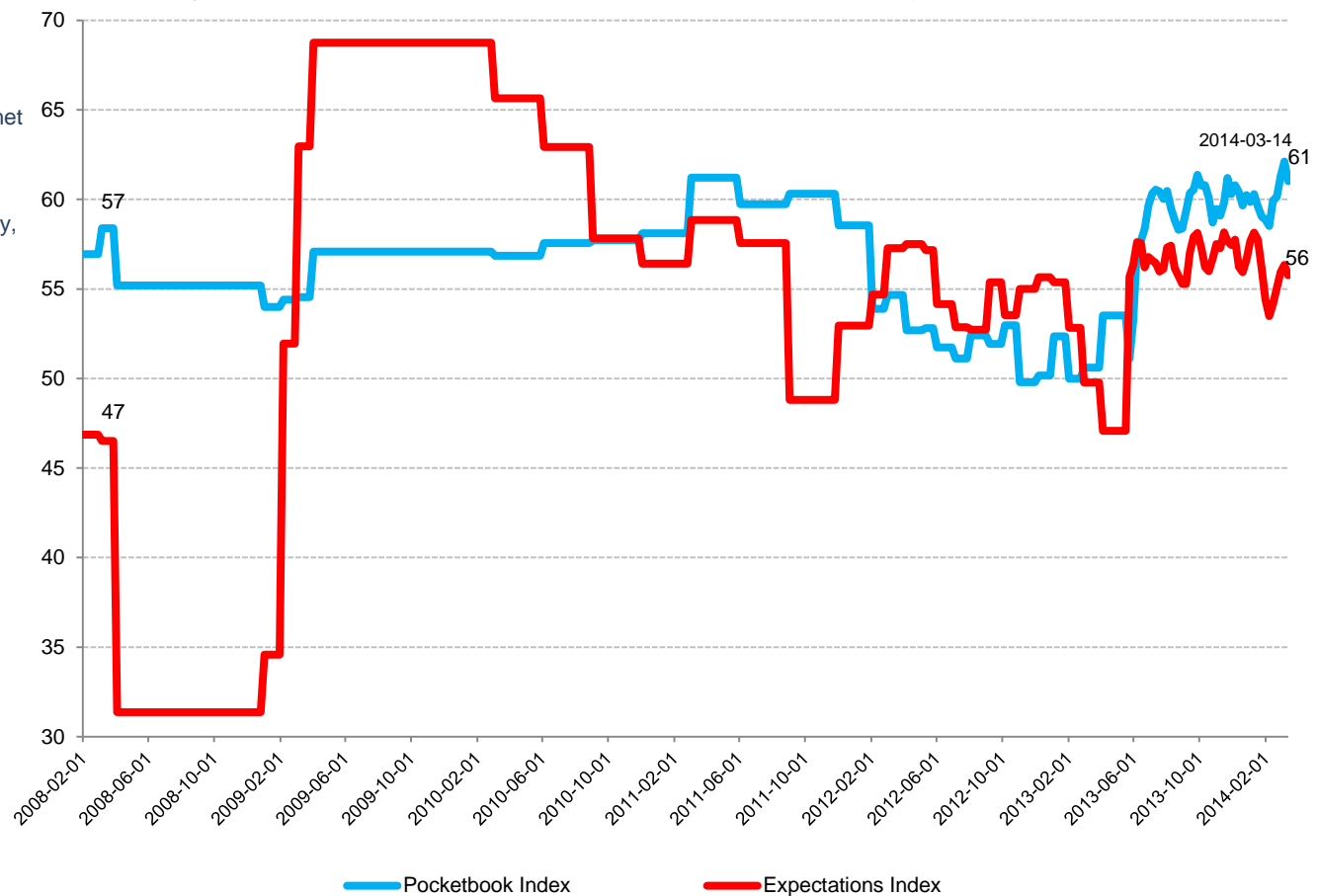
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The BNCCI Pocketbook and Expectations Sub-Indices are comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data for the Pocketbook Index is based on perceptions related to personal finances and job security, and the data for the Expectations Index is based on perceptions related to economic strength and real estate value.

Bloomberg Nanos Canadian Pocketbook and Expectations Indices (Weekly Completed March 14th, 2014)



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*Bloomberg Nanos
Canadian Consumer
Confidence Index
Data Summary for
March 14th, 2014*

	BNCCI	
This week	58.39	
Last week	59.23	
2014 high	59.23	March 7
2014 low	56.00	Feb 07
2014 average	57.98	
2008 average	49.21	Worst full year
2010 average	59.13	Best full year
Dec 31, 2008	43.28	Record low
Dec 31, 2009	62.92	Record high
Overall index average	56.48	

Individual Measures:

Positive ratings	This week	Last week	Average 2014	Average 2008-2014
Personal finances	21.72	21.91	18.12	19.40
Canadian economy	20.07	19.98	18.40	23.02
Job security	68.71	70.02	60.01	64.35
Real estate	37.58	39.40	34.28	35.04

Full Ratings	Better off	Worse off	No change	Don't know
Personal finances	21.72	24.35	52.77	1.16

	Stronger	Weaker	No change	Don't know
Canadian Economy	20.07	20.34	55.00	4.59

	Secure	Somewhat secure	Somewhat not secure	Not secure	Don't know
Job security	50.17	18.54	3.51	8.17	19.61

	Increase	Stay the same	Decrease	Don't know
Real estate	37.58	44.16	14.27	3.99

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		This Week	Last Week	4 Weeks Ago	3 Months Ago	1 Year Ago (Mar)	12 Month High	12 Month Low	12 Month Average
Bloomberg Nanos Canadian Consumer Confidence Index Data Summary for March 14th, 2014	Canada								
	Economic Mood	58.39	59.23	57.05	58.32	50.19	59.75	50.19	56.41
	Pocketbook Index	61.03	62.11	59.95	60.40	50.60	62.11	50.60	57.87
	Expectations Index	55.76	56.35	54.16	56.23	49.78	58.16	47.07	54.96
	Economic Mood by Demographic								
	Region								
	Atlantic	53.33	54.39	52.42	53.86	50.14	58.15	45.65	52.31
	Quebec	57.08	59.15	56.29	55.25	49.75	59.15	48.22	54.59
	Ontario	58.16	59.21	56.31	58.74	48.76	61.14	48.76	56.63
	Prairies	62.30	61.69	63.00	62.48	55.03	67.42	52.74	61.13
British Columbia	59.18	59.34	55.01	59.93	47.37	60.78	45.86	55.46	
Age									
18 to 29	64.60	65.78	59.68	60.28	57.42	66.04	51.32	59.56	
30 to 39	59.67	60.05	59.91	60.23	53.18	67.32	53.18	59.12	
40 to 49	56.24	59.09	56.25	59.40	46.60	60.09	46.60	55.78	
50 to 59	54.80	54.48	55.22	56.38	47.64	58.34	47.64	54.17	
60 plus	56.72	56.67	54.83	55.77	46.81	57.48	46.81	54.02	
Income									
\$0 to \$14,999	55.47	57.19	48.97	50.77	41.86	57.19	40.92	47.26	
\$15,000 to \$29,999	53.69	53.88	51.42	52.34	43.76	57.75	40.76	51.08	
\$30,000 to \$44,999	51.34	51.76	54.29	56.15	49.90	59.23	44.78	53.91	
\$45,000 to \$59,999	58.88	58.96	55.79	58.36	48.92	60.30	48.92	55.19	
\$60,000 to \$74,999	60.77	61.58	58.50	60.01	51.50	63.21	51.50	56.92	
\$75,000 or more	62.05	64.13	61.01	61.73	54.31	64.68	53.49	60.45	
Home									
Own	57.36	58.35	57.51	58.22	51.23	59.95	50.82	56.52	
Rent	61.17	61.98	55.93	58.84	48.28	61.98	48.28	56.24	

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About the Bloomberg Nanos Canadian Confidence Index

The Bloomberg Nanos Canadian Confidence Index (BNCCI) is a weekly measurement of the economic mood of Canadians on the strength of the economy, job security, real estate in their neighbourhood, and their personal financial situation. It is a composite of those variables and has two sub indices: a Bloomberg Nanos Expectations Sub-index on forward views; and, Bloomberg Nanos Pocketbook Index on their personal economic situation. The longitudinal data on the index begins in 2008 and is a significant data source for decision-makers.

For more information, visit www.bloomberg.com/news/canada or www.nanosresearch.com

For interviews contact: **Nik Nanos** FMRIA
Chairman, Nanos Research Group
Ottawa (613) 234-4666 ext. 237
Washington DC (202) 697-9924
nnanos@nanosresearch.com

Joseph Brusuelas
Senior Economist, Bloomberg LP
New York
1 (212) 617-7664
jbrusuelas3@bloomberg.net



Methodology

Methodology

The BNCCI is produced by the Nanos Research Corporation, headquartered in Canada, which operates in Canada and the United States. The data is based on random telephone interviews with 1,000 Canadian consumers (land- and cell-lines), using a four week rolling average of 250 respondents each week, 18 years of age and over. The random sample of 1,000 respondents may be weighted using the latest census information for Canada. The interviews are compiled into a four week rolling average of 1,000 interviews where each week, the oldest group of 250 interviews is dropped and a new group of 250 interviews is added. The views of 1,000 respondents are compiled into a diffusion index from 0 to 100. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above 50 suggest net positive views, while those below 50 suggest net negative views in terms of the economic mood of Canadians.

A random telephone survey of 1,000 consumers in Canada is accurate 3.1 percentage points, plus or minus, 19 times out of 20. This report is based on the four waves of tracking ending March 14th, 2014.

The following questions are used for the index calculations:

- Thinking of your personal finances, are you better off, worse off, or has there been no change over the past year? (Overall Confidence Index and Pocketbook Sub-Index)
- Would you describe your job, at this time, as secure, somewhat secure, somewhat not secure, or not at all secure? (Overall Confidence Index and Pocketbook Sub-Index)
- In the next six months, do you think the Canadian economy will become stronger, weaker, or will there be no change? (Overall Confidence Index and Expectations Sub-Index)
- In the next six months, do you believe that the value of real estate in your neighbourhood will increase, stay the same or decrease? (Overall Confidence Index and Expectations Sub-Index)

About Bloomberg

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About Nanos

Nanos is one of North America's most trusted research and strategy organizations. Our team of professionals is regularly called upon by senior executives to deliver superior intelligence and market advantage whether it be helping to chart a path forward, managing a reputation or brand risk or understanding the trends that drive success. Services range from traditional telephone surveys, through to elite in-depth interviews, online research and focus groups. Nanos clients range from Fortune 500 companies through to leading advocacy groups interested in understanding and shaping the public landscape. Whether it is understanding your brand or reputation, customer needs and satisfaction, engaging employees or testing new ads or products, Nanos provides insight you can trust.



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