

Bloomberg Nanos Canadian Confidence Index (BNCCI)

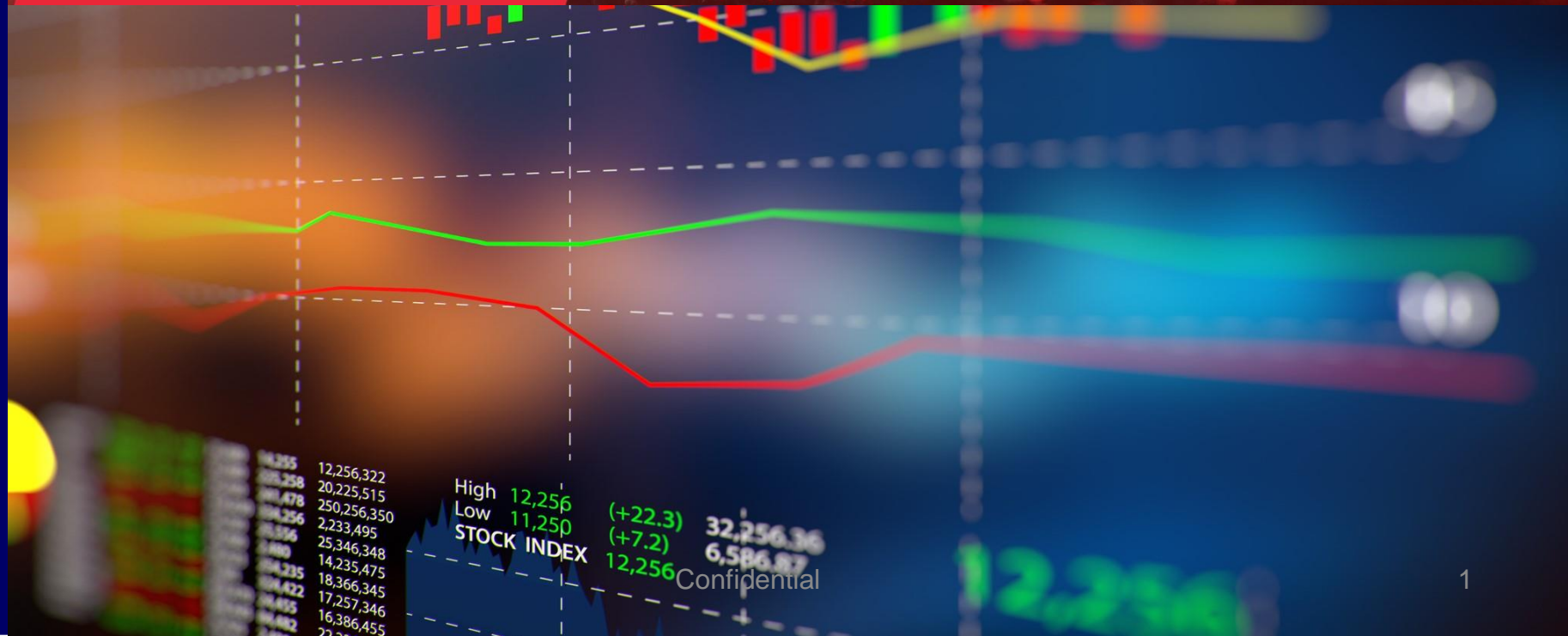
submitted by Nanos, October 4th, 2013 (Project 2013-284)

CANADA INDEX

Your weekly look
at Canada's
Economic Mood

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BNCCI Analysis (10/04/13)

After four weeks of positive movement the latest wave showed a potential initial stall of Canadian consumer sentiment according to the Bloomberg Nanos Canadian Confidence Index.

The BNCCI, a composite of a weekly measure of financial health and economic expectations, registered at 59.04 compared with last week's 59.75. The Bloomberg Nanos Pocketbook Index which is based on survey responses to questions on personal finances and job security. This sub-index was at 60.77 this week compared to 61.37 the previous week. The Bloomberg Nanos Expectations Index, based on surveys for the outlook for the economy and real estate prices, remained steady at 57.32 this week (compared to 58.13 last week).

Perceptions related to all of the elements that make up the composite index – perceived future strength of the economy, job security, personal finances, and the value of real estate showed negative pressure in the most recent week of tracking.

The average for the BNCCI since 2008 has been 55.7, with a low of 43.28 in December 2008 and a high of 62.92 in December 2009. The index has averaged 56.69 this year.

“In the wake of the US Budget showdown, all measures that make up the Canadians index showed some negative pressure this week. I would expect that over the next few weeks we will find out whether there is a spillover chill-effect on Canadians consumer confidence,” according to Nik Nanos, Chairman of the Nanos Research Group.”

“Portfolio effects among upper income Canadian households, likely linked to concerns about the impact on asset markets due to policy risk in the United States, are the probable cause of the decline in consumer confidence.

The policy brinksmanship in Washington carries further risk to Canadian consumer and business sentiment the closer the U.S. approaches the day when it's Treasury runs out of cash sometime on or shortly after October 17.” Joseph Bruseulas, senior economist at Bloomberg LP.

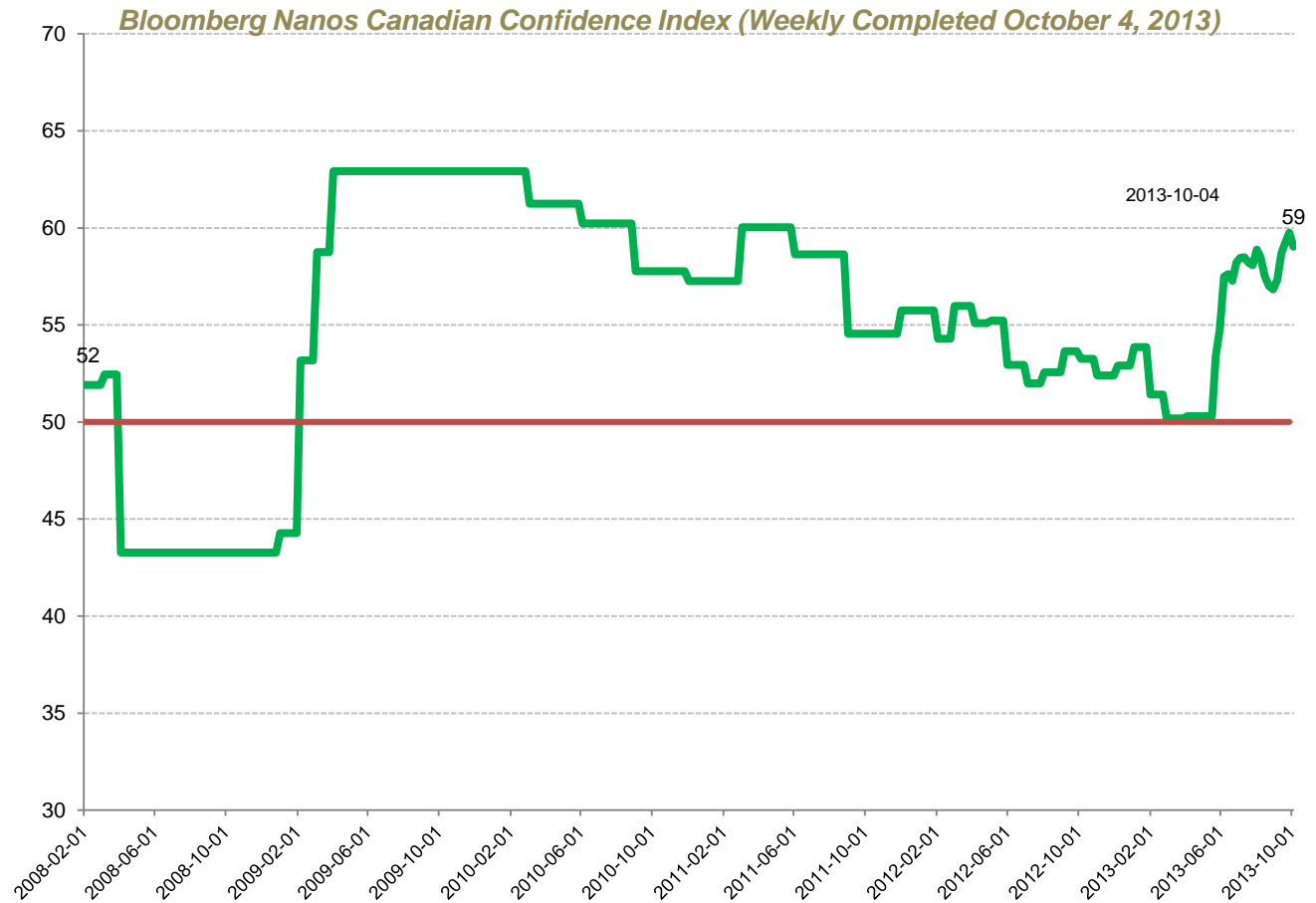
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The BNCCI is a diffusion index comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data is based on perceptions related to personal finances, job security, economic strength, and real estate value.



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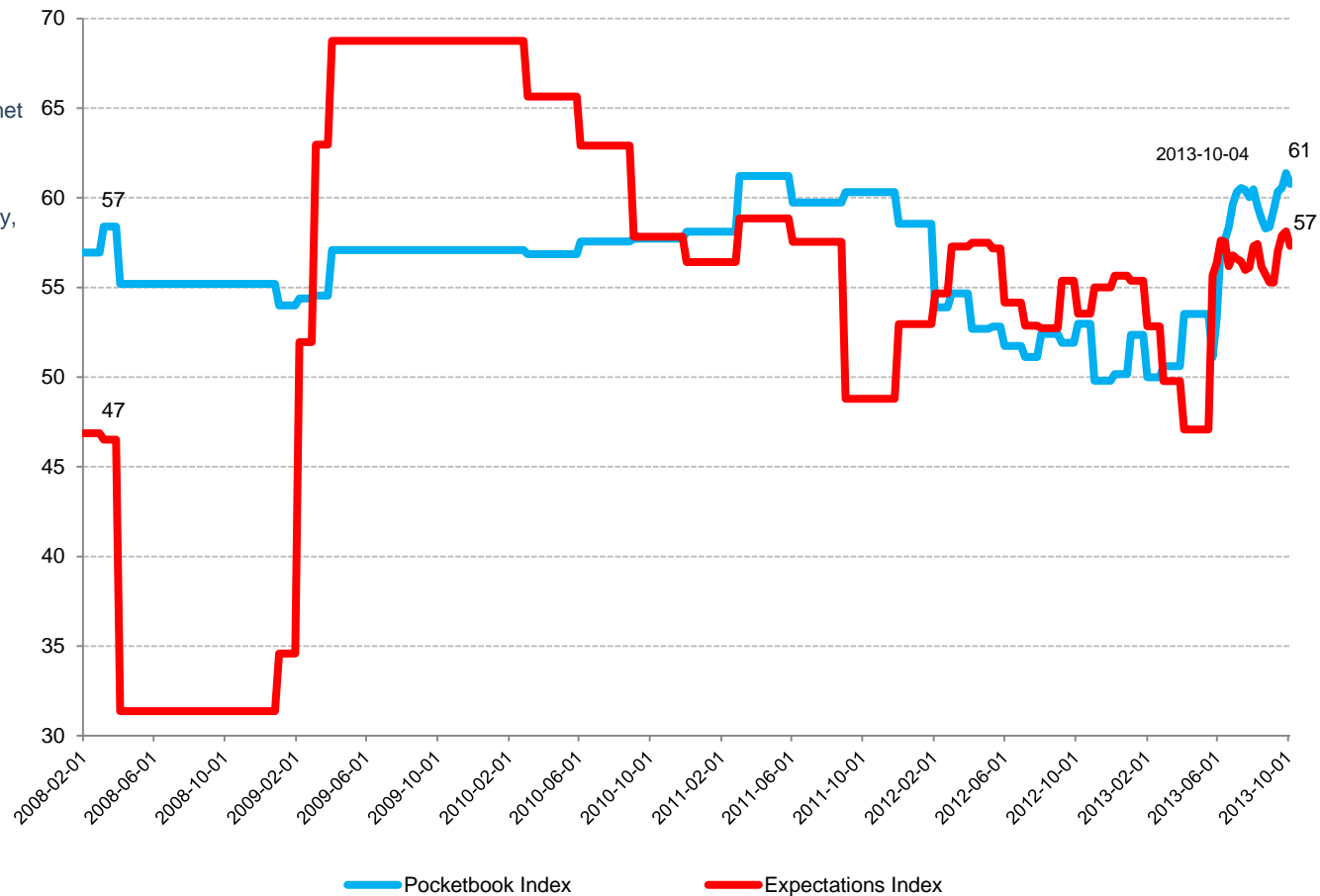
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The BNCCI Pocketbook and Expectations Sub-Indices are comprised of the views of 1,000 Canadians. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above or below 50 suggest net positive or net negative views in terms of the economic mood of Canadians. The data for the Pocketbook Index is based on perceptions related to personal finances and job security, and the data for the Expectations Index is based on perceptions related to economic strength and real estate value.

Bloomberg Nanos Canadian Pocketbook and Expectations Indices (Weekly Completed October 4, 2013)



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*Bloomberg Nanos
Canadian Consumer
Confidence Index
Data Summary for
Oct-4, 2013*

	BNCCI	
This week	59.04	
Last week	59.75	
2013 high	59.75	Sep-27
2013 low	50.19	Mar-31
2013 average	56.69	
2008 average	49.21	Worst full year
2010 average	59.13	Best full year
Dec 31, 2008	43.28	Record low
Dec 31, 2009	62.92	Record high

Individual Measures:

	This week	Last week	Average 2013	Average 2008-2013	
Positive ratings					
Personal finances	19.91	21.03	19.50	19.06	
Canadian economy	20.98	22.35	21.19	23.49	
Job security	68.80	69.77	63.02	63.54	
Real estate	36.61	38.11	34.53	33.82	
Full Ratings	Better off	Worse off	No change	Don't know	
Personal finances	19.91	24.63	54.98	0.48	
Canadian Economy	Stronger 20.98	Weaker 17.57	No change 57.52	Don't know 3.93	
Job security	Secure 49.75	Somewhat secure 19.05	Somewhat not secure 5.04	Not secure 6.35	Don't know 19.81
Real estate	Increase 36.61	Stay the same 50.12	Decrease 10.76	Don't know 2.50	

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		This Week	Last Week	4 Weeks Ago	3 Months Ago	1 Year Ago (Oct)	12 Month High	12 Month Low	12 Month Average
Bloomberg Nanos Canadian Consumer Confidence Index Data Summary for Oct-4, 2013									
Canada									
	Economic Mood	59.04	59.75	57.31	58.46	53.25	59.75	50.19	56.26
	Pocketbook Index	60.77	61.37	59.34	60.33	52.97	61.37	49.80	56.89
	Expectations Index	57.32	58.13	55.27	56.58	53.54	58.13	47.07	55.63
Economic Mood by Demographic Region									
	Atlantic	53.34	54.27	56.81	58.23	51.55	58.15	45.65	52.87
	Quebec	56.63	56.69	55.54	56.78	50.86	57.02	47.60	54.37
	Ontario	58.33	59.29	55.44	60.45	54.87	60.45	48.76	56.45
	Prairies	65.80	67.42	63.06	64.20	59.22	67.42	52.74	60.95
	British Columbia	59.18	59.14	53.99	54.05	50.06	59.81	45.86	55.05
Age									
	18 to 29	64.44	66.04	59.60	59.33	59.10	66.04	51.32	59.86
	30 to 39	60.14	60.82	58.56	66.13	54.57	67.32	53.18	59.56
	40 to 49	58.19	58.48	56.20	57.08	50.65	59.36	46.60	55.38
	50 to 59	56.79	57.13	56.06	54.78	51.59	58.34	47.11	53.78
	60 plus	56.04	56.64	54.34	55.39	52.42	56.76	46.81	53.44
Income									
	\$0 to \$14,999	49.62	50.70	42.33	48.47	43.75	54.03	41.86	48.32
	\$15,000 to \$29,999	55.51	52.99	49.61	56.03	49.05	56.15	40.76	50.83
	\$30,000 to \$44,999	57.31	59.23	57.09	56.69	49.32	59.23	44.78	54.69
	\$45,000 to \$59,999	56.80	57.03	55.66	55.32	53.77	60.30	48.65	55.00
	\$60,000 to \$74,999	58.76	61.26	58.84	60.54	57.39	61.68	51.50	56.49
	\$75,000 or more	62.53	63.59	60.76	64.42	59.24	64.68	53.49	60.70
Home									
	Own	58.90	59.90	56.88	59.79	56.01	59.90	50.82	56.80
	Rent	59.90	59.19	57.46	54.73	49.73	59.90	46.92	55.42

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About the Bloomberg Nanos Canadian Confidence Index

The Bloomberg Nanos Canadian Confidence Index (BNCCI) is a weekly measurement of the economic mood of Canadians on the strength of the economy, job security, real estate in their neighbourhood, and their personal financial situation. It is a composite of those variables and has two sub indices: a Bloomberg Nanos Expectations Sub-index on forward views; and, Bloomberg Nanos Pocketbook Index on their personal economic situation. The longitudinal data on the index begins in 2008 and is a significant data source for decision-makers.

For more information, visit www.bloomberg.com/news/canada or www.nanosresearch.com

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Methodology

Methodology

The BNCCI is produced by the Nanos Research Corporation, headquartered in Canada, which operates in Canada and the United States. The data is based on random telephone interviews with 1,000 Canadian consumers (land- and cell-lines), using a four week rolling average of 250 respondents each week, 18 years of age and over. The random sample of 1,000 respondents may be weighted using the latest census information for Canada. The interviews are compiled into a four week rolling average of 1,000 interviews where each week, the oldest group of 250 interviews is dropped and a new group of 250 interviews is added. The views of 1,000 respondents are compiled into a diffusion index from 0 to 100. A score of 50 on the diffusion index indicates that positive and negative views are a wash while scores above 50 suggest net positive views, while those below 50 suggest net negative views in terms of the economic mood of Canadians.

A random telephone survey of 1,000 consumers in Canada is accurate 3.1 percentage points, plus or minus, 19 times out of 20.

The following questions are used for the index calculations:

- Thinking of your personal finances, are you better off, worse off, or has there been no change over the past year? (Overall Confidence Index and Pocketbook Sub-Index)
- Would you describe your job, at this time, as secure, somewhat secure, somewhat not secure, or not at all secure? (Overall Confidence Index and Pocketbook Sub-Index)
- In the next six months, do you think the Canadian economy will become stronger, weaker, or will there be no change? (Overall Confidence Index and Expectations Sub-Index)
- In the next six months, do you believe that the value of real estate in your neighbourhood will increase, stay the same or decrease? (Overall Confidence Index and Expectations Sub-Index)

About Bloomberg

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About Nanos

Nanos is one of North America's most trusted research and strategy organizations. Our team of professionals is regularly called upon by senior executives to deliver superior intelligence and market advantage whether it be helping to chart a path forward, managing a reputation or brand risk or understanding the trends that drive success. Services range from traditional telephone surveys, through to elite in-depth interviews, online research and focus groups. Nanos clients range from Fortune 500 companies through to leading advocacy groups interested in understanding and shaping the public landscape. Whether it is understanding your brand or reputation, customer needs and satisfaction, engaging employees or testing new ads or products, Nanos provides insight you can trust.



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